

## SIX Corporate Bonds notice no. 01/2016

Subject **Change in Post Trade Processing and Fees and Costs**  
Category Regulation  
Authorised by Frédéric Messein, Head SIX Corporate Bonds  
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Information 

### Content of this message:

- SIX Corporate Bonds will not introduce mandatory clearing as of 1 October 2016
- Publication of Rules and Directives for change in post trade processing
- Publication of Directive 6: Fees and Costs for fee model for first 12 months from operational launch

SIX Corporate Bonds would like to inform participants that mandatory clearing for trades executed on the multilateral exchange-like bond trading platform will not be introduced on 1 October 2016. Trades shall be settled without the involvement of a central counterparty and shall be instructed by participants themselves directly into the appropriate settlement organisations.

The following Rules and Directives have been updated with respect to changes in post trade processing and fees and costs. The new regulations will enter into force on 1 April 2016 and are available on the [SIX Corporate Bonds](#) website:

- Rule Book
- Rules for the Admission to Trading of International Bonds on SIX Corporate Bonds AG
- Directives
  - Directive 1: Admission of Participants
  - Directive 3: Trading
  - Directive 4: Market Control
  - Directive 6: Fees and Costs

In [SIX Corporate Bonds notice 01/2015](#), SIX Corporate Bonds informed participants of the fee model applicable for the first 12 month from operational launch of the corporate bonds trading platform. The updated Directive 6: Fees and Costs contains the fee model.

Do not hesitate to contact us, should you have any questions or require additional information, our team will be pleased to assist you.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473  
E-mail: [member.services@six-group.com](mailto:member.services@six-group.com)

Links to SIX Corporate Bonds AG:  
[www.six-corporate-bonds.com](http://www.six-corporate-bonds.com) | [Member Section](#) | [Forms](#) | [Rules and Directives](#)